



## INTERIM CONDENSED CASH FLOW STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2011

	2011	2010
	(Rupees in '000)	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	132,116	5,991
Adjustments:		
Depreciation	13,175	12,169
Amortization of intangible assets	290	223
Gain on sale of operating fixed assets	(1,793)	(4,350)
Capital work in progress charged off	-	33,334
Financial charges	527,883	440,944
Provision for diminution in value of lending to financial institutions	(2,216)	-
Reversal of markup on IDA loan	-	(153,845)
Reversal of provision for non-performing advances	(161,002)	(53,783)
Provision for diminution in value of investments	37,468	68,718
Other provision	50,031	12,233
Reconciliation adjustments	(1,508)	3,190
Reversal of rental income due to relief package	153,732	143,801
Share in loss of associate	-	4,700
	<u>616,060</u>	<u>507,334</u>
	748,176	513,325
(Increase) / decrease in operating assets		
Advances	425,111	610,111
Lending to financial institutions	533,499	903,486
Other assets excluding advance tax	417,153	(54,374)
	<u>1,375,763</u>	<u>1,459,223</u>
Increase / (decrease) in operating liabilities		
Borrowings	(150,000)	(305,000)
Other liabilities	(529,686)	1,880,889
	<u>(679,686)</u>	<u>1,575,889</u>
	1,444,253	3,548,437
Financial charges paid	(74,146)	(130,673)
Taxes paid - net	(18,992)	(16,557)
Net cash flows generated from operating activities	<u>1,351,115</u>	<u>3,401,207</u>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of operating fixed assets	(2,720)	(552)
Capital work in progress	(18,019)	(4,461)
Proceed from disposal of operating fixed assets	2,233	5,760
Investments - net	(1,282,235)	(3,415,648)
Net cash flows used in investing activities	<u>(1,300,741)</u>	<u>(3,414,901)</u>
Increase / (decrease) in cash and cash equivalents (A+B)	50,374	(13,693)
Cash and cash equivalents at the beginning of the period	155,775	218,769
Cash and cash equivalents at the end of the period	<u>206,149</u>	<u>205,076</u>
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and balances with treasury banks	55,054	59,092
Balances with other banks	151,095	145,984
	<u>206,149</u>	<u>205,076</u>

The annexed notes from 1 to 22 form an integral part of this condensed interim financial information.

  
Managing Director

  
Director

  
Director

  
Director