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## ABOUT US ABOUT US ABOUT US

### **Introduction:**

Incorporated on July 25, 2007, the House Building Finance Company Limited is an unlisted public company. The Government of Pakistan (GoP) and the State Bank of Pakistan (SBP) jointly hold the capital of HBFCL with 62.50% and 37.50%, shares respectively.

The House Building Finance Company Limited (HBFCL) is also the most longstanding housing finance institution in Pakistan and ranks amongst the oldest housing finance institutions in the entire Asia-Pacific region. HBFCL is a Government designated financial institution and provides financing facilities for construction, reconstruction, renovation and purchase of houses through its deep rooted and national foot print of ten zonal offices, fifty two branch offices, seven representative offices, two camp offices, three regional offices, and the head office based in Karachi.

As of February 18, 2011 and pursuant to the provisions of section 39 of the Companies Ordinance, 1984, the name of House Building Finance Corporation was changed to House Building Finance Company Limited.

### **People We Serve**

As a matter of our mandate, HBFCL has focused on providing house financing for the housing needs of the lower & middle income socio-economic sector. To date, HBFCL has financed over 450,000 homes. Over the years we have developed and offered housing finance products based on the needs of our clientele.

Presently, nearly 51% of HBFCL's clientele is of the lower income demographic with loan amounts of less than Rs. 100,000. Nearly 93% of our clients have loans below Rs. 500,000, and maintain a monthly income between Rs. 3,500 and Rs. 5,000. Understanding that a large portion of our client base can only afford to pay instalments of Rs. 1,000 to Rs. 1,200 per month, HBFCL has actively developed products to accommodate this market to include repayment plans over a 15 to 20 year period.

For HBFCL, our social role is an integral and inseparable part of our commercial stance and our business in itself conducts "Corporate Social Responsibility."