

STATEMENT OF CHANGES IN EQUITY
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FOR THE YEAR ENDED DECEMBER 31, 2010

	Share Capital	Statutory reserve *	Accumulated loss	Total
	----- Rupees in '000 -----			
Balance at January 01, 2009	3,001,000	485,490	(1,037,223)	2,449,267
Effect of restatement as referred in note 12.5.1	-	-	(416,193)	(416,193)
Balance at January 01, 2009 (Restated)	3,001,000	485,490	(1,453,416)	2,033,074
Loss after tax for the year ended December 31, 2009	-	-	(108,695)	(108,695)
Balance at December 31, 2009	3,001,000	485,490	(1,562,111)	1,924,379
Profit after tax for the year ended December 31, 2010	-	-	112,532	112,532
Transfer to statutory reserve	-	22,506	(22,506)	-
Balance at December 31, 2010	3,001,000	507,996	(1,472,085)	2,036,911

* This represents reserve created under BPD circular No. 15 of 2004 which requires the Company to credit to its reserve an amount not less than 20% of its after tax profit till such time the reserve equals the amount of paid-up capital. Thereafter, a sum not less than 5% of its after tax profit shall be credited to the said reserve.

The annexed notes from 1 to 38 form an integral part of these financial statements.



Managing Director



Director



Director



Director